

OB RESOLUTION NO. 2014-04

A RESOLUTION OF THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE CALIMESA REDEVELOPMENT AGENCY APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE PURSUANT TO HEALTH AND SAFETY CODE SECTION 34180 FOR THE PERIOD COMMENCING JULY 1, 2014 AND ENDING DECEMBER 31, 2014 (ROPS 14-15A) AND TAKING CERTAIN ACTIONS IN CONNECTION THEREWITH

RECITALS:

A. Health and Safety Code Section 34177 and AB 1484 provide that before each six-month fiscal period, a successor agency to a former redevelopment agency must prepare a Recognized Obligation Payment Schedule ("ROPS") for the enforceable obligations of the former redevelopment agency in accordance with the requirements of Section 34177 and AB 1484.

B. The Successor Agency has prepared a ROPS for the six-month fiscal period that commences on July 1, 2014 and ends on December 31, 2014, attached hereto as Exhibit A and incorporated herein by reference, on the new California Department of Finance form (ROPS 14-15A), which ROPS was approved in draft form by the Successor Agency to the Calimesa Redevelopment Agency on February 18, 2014.

C. Pursuant to Health and Safety Code Section 34180(g) and AB 1484, establishment of a ROPS by the Successor Agency shall be approved by the Oversight Board.

D. Pursuant to subdivisions (l)(2)(C) and (l)(3) of Health and Safety Code Section 34177 and AB 1484, a copy of the certified and approved ROPS for the period of July 1, 2014 through December 31, 2014 must be submitted to the California Department of Finance ("DOF") and to Riverside County by March 1, 2014.

E. DOF may review an oversight board action taken pursuant to AB X1 26 including that Board's approval of any ROPS. All oversight board actions shall not be effective for five business days, pending a request for review by DOF. In the event that DOF requests review of a given oversight board action, DOF shall have forty-five (45) days from the date of its request to approve the oversight board action or return it to the oversight board for reconsideration and such oversight board action shall not be effective until approved by DOF. In the event that DOF returns the oversight board action to the oversight board for reconsideration, the oversight board shall resubmit the modified action for DOF approval and the modified oversight board action shall not become effective until approved by DOF.

NOW, THEREFORE, THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE CALIMESA AGENCY HEREBY FINDS, DETERMINES, RESOLVES, AND ORDERS AS FOLLOWS:

Section 1. The above recitals are true and correct and are a substantive part of this Resolution.

Section 2. This Resolution is adopted pursuant to Health and Safety Code Section 34177.

Section 3. The Oversight Board for the Successor Agency hereby approves the ROPS for the period of July 1, 2014 through December 31, 2014, and hereby directs the staff of the Successor Agency to post the ROPS on the Successor Agency's Internet website (being a page on the Internet website of the City of Calimesa) and submit the ROPS to the County Administrator, the County Auditor-Controller and the DOF, together with a copy of this Resolution and the telephone number and email contact information for Randy Anstine, the official designated by the Oversight Board to whom DOF may make a request for review in connection with ROPS.

Section 4. The officers and the staff of the Successor Agency are hereby authorized and directed, jointly and severally, to do any and all things which they may deem necessary or advisable to effectuate this Resolution.

PASSED AND ADOPTED this 25th day of February, 2014.



JEFF DAVIS, CHAIRPERSON

ATTEST:



DARLENE GERDES, SECRETARY

STATE OF CALIFORNIA) SECRETARY'S CERTIFICATE
COUNTY OF RIVERSIDE) ss. RE ADOPTION OF RESOLUTION
CITY OF CALIMESA)

I, **Darlene Gerdes**, of the Secretary of the Oversight Board for the Successor Agency to the Calimesa Redevelopment Agency, DO HEREBY CERTIFY that the foregoing Resolution was duly adopted by the Oversight Board at a regular meeting of the Oversight Board held on the 25th day of February, 2014, and that the same was passed and adopted by the following vote:

- AYES: Jeff Davis, William Davis, Anstine, Daley & Hernandez
- NOES: None
- ABSENT: Elam
- ABSTAIN: Severns



DARLENE GERDES, SECRETARY OF THE
OVERSIGHT BOARD FOR THE SUCCESSOR
AGENCY TO THE CALIMESA REDEVELOPMENT
AGENCY